



VERMILION RESEARCH, LLC

# ETF Navigator

Apr 04, 2025

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Relative Strength Ranking - RSR

% Price Δ

Group or Corp	Ticker	Price	MKT Cap(MM)	RSR												TRIPLE CYCLE	50 DAY	200 DAY	MACD	% Price Δ									
				04/04	03/28	03/21	03/14	03/07	02/28	02/21	02/14	02/07	01/31	01/24	01/17					01/10	01/03	12/31	12/27	12/20	12/13	1 week	1 month	3 month	
EF-10 Style: Large-Cap Value																													
Vanguard Russell 1000 Value ETF	VONV	74.70	10,370	18	17	11	9	13	10	13	17	15	14	15	15	19	19	16	19	13	16	D3	2	BF	BF	- 69	-8.66%	-9.89%	-8.33%
Vanguard Mega Cap Value ETF	MGV	116.95	8,028	17	15	11	9	9	9	11	15	14	14	15	16	19	20	16	20	14	18	D2	2	BF	BR	- 70	-8.12%	-9.50%	-6.39%
Vanguard S&P 500 Value ETF	VOOV	167.00	4,763	19	20	11	21	13	17	19	22	22	21	22	21	22	22	17	20	14	17	D3	3	BF	BF	- 71	-8.43%	-10.61%	-9.31%
iShares Russell Top 200 Value ETF	IWX	74.39	2,812	17	14	14	9	9	9	10	13	14	14	15	16	19	20	17	20	14	17	D2	2	BF	BR	- 69	-8.56%	-9.43%	-6.26%
First Trust Large Cap Value AlphaDEX FTA		69.44	1,017	19	19	11	9	13	17	19	22	22	22	20	16	19	22	21	22	15	18	D3	6	BF	BF	+ 3	-8.61%	-9.56%	-9.11%
Invesco Dynamic Large Cap Value ETI PWV		53.07	929	18	14	8	9	9	8	10	17	15	19	18	16	19	22	21	22	16	18	D2	1	BF	BF	- 90	-9.61%	-10.34%	-6.84%
iShares Morningstar Value ETF	ILCV	73.81	919	18	18	18	9	10	10	11	15	16	14	17	16	17	17	15	16	13	17	D3	1	BF	BF	- 70	-8.39%	-10.67%	-8.73%
Invesco S&P 500 Enhanced Value ETI SPVU		46.62	89	16	8	8	9	9	9	12	17	17	16	15	15	18	21	19	21	14	16	D2	1	BF	BF	- 70	-8.88%	-8.28%	-5.17%
Xtrackers Russell 1000 US Quality at a QARP		47.33	56	18	19	21	21	10	10	11	12	14	12	14	14	13	15	13	15	11	15	D3	1	BF	BF	- 119	-7.62%	-10.25%	-9.47%
Royce Quant Small-Cap Quality Value SQLV		34.44	22	28	29	30	29	29	30	29	22	22	16	15	15	17	15	14	15	9	11	D3	4	BF	BF	+ 4	-9.03%	-12.05%	-19.27%
EF-11 Style: Mid-Cap Value																													
Vanguard Mid-Cap Value ETF	VOE	145.63	15,746	23	23	25	25	24	22	26	23	18	13	16	13	20	18	14	15	16	13	D3	5	BF	BF	- 18	-8.94%	-10.71%	-12.33%
iShares Russell Mid-Cap Value ETF	IWS	114.28	11,999	22	23	24	25	13	17	19	22	20	18	18	15	19	19	16	17	12	15	D3	5	BF	BF	- 68	-8.66%	-10.43%	-11.94%
iShares S&P Mid-Cap 400 Value ETF	IJJ	108.02	6,892	25	24	24	24	13	17	19	20	16	12	14	12	14	15	14	15	9	11	D3	4	BF	BF	- 68	-9.37%	-11.28%	-13.55%
Vanguard S&P Mid-Cap 400 Value ETI IVOV		83.16	802	25	24	24	24	24	22	24	18	14	8	10	8	13	11	9	11	15	15	D3	5	BF	BF	- 69	-9.35%	-11.23%	-13.46%
Invesco S&P MidCap Value with Mome XMVM		47.90	224	25	25	27	27	26	17	19	22	17	14	19	16	24	21	17	20	10	11	D3	5	BF	BF	+ 3	-8.88%	-10.75%	-13.01%
EF-12 Style: Small-Cap Value																													
Vanguard Small Cap Value ETF	VBR	169.13	25,733	26	27	28	28	29	28	29	26	25	19	18	17	23	19	18	18	17	11	D3	7	BF	BF	- 17	-9.07%	-11.54%	-16.61%
iShares Russell 2000 Value ETF	IWN	137.10	9,864	27	27	28	28	29	29	29	22	22	22	21	20	24	21	20	20	11	13	D3	5	BF	BF	+ 5	-9.34%	-11.55%	-17.00%
iShares S&P Small-Cap 600 Value ETI IJS		87.79	5,728	28	29	29	29	29	29	28	22	22	18	15	15	19	15	14	14	8	10	D3	4	BF	BF	+ 4	-9.67%	-13.19%	-19.20%
SPDR S&P 600 Small Cap Value ETF	SLYV	70.45	3,357	28	29	29	29	29	29	28	22	22	17	15	15	19	15	14	15	8	10	D3	4	BF	BF	+ 4	-9.81%	-13.30%	-19.30%
Vanguard S&P Small-Cap 600 Value E VIOV		75.55	1,094	28	29	29	29	29	29	28	22	22	16	15	15	19	16	14	15	8	10	D3	4	BF	BF	+ 4	-9.62%	-13.17%	-19.08%
Vanguard Russell 2000 Value ETF	VTWV	120.51	676	27	27	28	28	29	29	29	22	22	22	21	20	24	21	20	20	11	13	D3	5	BF	BF	+ 5	-9.63%	-11.80%	-17.11%
Invesco S&P SmallCap Value with Mor XSVM		46.10	573	26	27	28	28	29	29	30	22	22	23	23	22	29	23	22	22	11	15	D3	5	BF	BF	+ 7	-7.84%	-10.04%	-14.43%
Opus Small Cap Value ETF	OSCV	32.28	474	23	26	28	27	29	29	30	22	22	24	22	18	24	22	22	20	11	13	D3	6	BF	BF	+ 6	-7.19%	-7.83%	-12.77%
iShares Morningstar Small Cap Value ET IISCV		53.45	374	26	26	27	27	28	27	19	20	18	14	15	15	19	16	15	16	9	11	D3	4	BF	BF	- 68	-9.67%	-11.95%	-15.83%
EF-13 Style: Multi-Cap Value																													
iShares Core S&P US Value ETF	IUSV	83.69	18,311	22	22	23	23	21	20	21	19	19	14	15	14	15	17	16	15	16	15	D3	4	BF	BF	- 18	-8.89%	-11.34%	-12.09%
Fidelity Value Factor ETF	FVAL	54.06	773	20	20	21	21	13	17	19	22	22	19	21	20	19	22	17	20	14	17	D3	3	BF	BF	- 71	-8.46%	-10.66%	-9.51%
JPMorgan U.S. Value Factor ETF	JVAL	37.12	598	21	22	21	21	13	11	11	12	14	12	13	13	12	13	12	13	10	14	D3	1	BF	BF	- 117	-8.71%	-11.66%	-12.54%
SPDR S&P 1500 Value Tilt ETF	VLU	166.00	392	25	25	24	24	13	17	16	16	15	13	14	14	14	16	14	15	11	15	D3	3	BF	BF	- 71	-9.86%	-13.34%	-14.29%
Alpha Architect US Quantitative Value IQVAL		38.89	328	19	19	11	9	13	10	11	12	14	12	14	14	14	15	14	15	11	15	D3	1	BF	BF	- 71	-8.87%	-10.48%	-9.91%
First Trust Multi Cap Value AlphaDEX F FAB		71.86	108	23	25	26	27	13	28	19	22	22	20	18	15	13	18	16	19	14	18	D3	5	BF	BF	- 91	-8.41%	-11.22%	-13.35%
<b>THEMATIC</b>																													
EF-14 Equity Income																													
Vanguard Dividend Appreciation ETF	VIG	177.07	79,045	24	24	26	26	25	27	19	22	22	21	19	16	19	22	21	22	13	17	D3	5	BF	BF	+ 4	-9.03%	-10.66%	-12.95%
Vanguard Dividend Appreciation ETF	VIG	177.07	79,045	17	17	18	17	16	9	17	22	24	20	21	19	23	22	21	20	20	17	D3	2	BF	BF	- 4	-7.63%	-9.60%	-7.33%
Schwab US Dividend Equity ETF	SCHD	25.28	64,508	18	19	11	9	10	10	12	15	15	14	16	16	17	16	14	15	12	17	D3	3	BF	BF	- 71	-7.75%	-10.86%	-9.30%
Vanguard High Dividend Yield Index E VYM		117.03	53,866	17	16	11	9	9	9	10	13	14	13	14	13	15	15	14	16	11	16	D2	2	BF	BR	- 69	-8.25%	-10.23%	-8.27%
iShares Core Dividend Growth ETF	DGRO	56.43	27,800	18	18	18	9	9	10	11	17	16	15	18	17	19	19	15	18	13	17	D3	3	BF	BF	- 69	-7.72%	-10.42%	-7.81%
SPDR S&P Dividend ETF	SDY	125.88	18,624	15	16	11	9	9	17	19	22	29	24	25	24	29	27	24	22	16	20	D3	1	BF	BR	+ 11	-6.26%	-8.67%	-3.94%
iShares Select Dividend ETF	DVY	122.07	18,201	17	15	16	9	13	9	12	20	21	19	19	16	19	19	16	17	12	15	D3	2	BF	BR	- 68	-8.04%	-8.39%	-6.71%
First Trust Rising Dividend Achievers E RDRV		52.72	12,115	21	21	11	21	13	11	13	12	13	12	13	12	14	16	15	16	11	13	D3	3	BF	BF	- 70	-9.15%	-11.55%	-11.25%
ProShares S&P 500 Dividend Aristocr NDBL		94.54	10,886	16	17	11	9	9	17	19	22	29	24	25	24	28	27	22	22	16	19	D3	1	BF	BF	+ 10	-6.27%	-9.13%	-4.47%







Relative Strength Ranking - RSR

		Relative Strength Ranking - RSR																% Price Δ												
Group or Corp	Ticker	Price	MKT Cap(MM)	04/	03/	03/	03/	03/	02/	02/	02/	02/	01/	01/	01/	01/	01/	12/	12/	12/	12/	TRIPLE CYCLE	50 DAY	200 DAY	MACD	1 week	1 month	3 month		
				04	28	21	14	07	28	21	14	07	31	24	17	10	03	31	27	20	13									
EF-19	Multi-factor																													
	Roundhill Acquirers Deep Value ETF	DEEP	28.09	22	28	28	28	29	30	30	30	22	30	24	25	23	24	22	24	26	14	20	D3	8	BF	BF	+ 10	-9.55%	-11.41%	-19.07%
	Arrow Dow Jones Global Yield ETF	GYLD	12.42	20	7	4	6	7	7	11	11	18	20	22	24	24	24	23	25	22	16	21	U3	2	BR	BR	- 7	-4.03%	-2.76%	2.06%
	VictoryShares US Small Cap Volatility \ CSA		63.76	19	25	26	27	27	28	27	19	20	15	14	15	15	19	16	14	15	9	11	D3	4	BF	BF	- 68	-7.86%	-9.70%	-14.13%
EF-20	Socially Responsible/ESG				21	23	22	21	22	24	23	21	22	22	20	19	22	18	22	18	20	18	D3	4	BF	BF	- 6	-8.42%	-11.20%	-12.75%
	iShares ESG Aware MSCI USA ETF	ESGU	110.23	11,563	25	25	24	24	13	17	12	12	14	12	13	12	11	12	10	12	9	12	D3	2	BF	BF	- 114	-9.07%	-12.00%	-15.13%
	iShares ESG Aware MSCI EAFE ETF	ESGD	74.95	8,140	11	3	2	1	2	5	8	14	19	21	21	26	26	28	27	26	27	26	U3	4	BF	BF	- 1	-9.06%	-11.07%	-1.58%
	iShares ESG Aware MSCI EM ETF	ESGE	32.52	4,172	14	12	6	6	5	18	5	11	17	22	22	25	24	23	22	22	16	23	D1	1	BF	BF	- 67	-7.09%	-8.52%	-3.44%
	SPDR S&P 500 Fossil Fuel Reserves F SPYX		41.44	1,809	24	24	24	23	13	13	11	12	14	12	13	13	11	12	10	12	9	13	D3	2	BF	BF	- 114	-8.96%	-12.10%	-14.54%
	iShares ESG Aware MSCI USA Small-ESML		34.75	1,585	28	28	28	28	29	29	19	19	15	14	14	14	15	14	14	15	9	10	D3	4	BF	BF	- 68	-9.69%	-12.08%	-18.23%
	Nuveen ESG Large-Cap Value ETF	NULV	36.98	1,522	17	17	18	17	17	5	12	18	18	18	19	17	22	21	22	19	21	21	D3	2	BF	BR	- 69	-7.57%	-9.21%	-6.64%
	Nuveen ESG Large-Cap Growth ETF	NULG	71.31	1,255	27	28	27	27	28	23	18	11	10	11	5	8	5	5	6	6	5	13	D3	4	BF	BF	- 115	-8.88%	-12.14%	-18.29%
	Nuveen ESG Small-Cap ETF	NUSC	34.75	996	28	28	29	29	28	28	20	18	13	16	16	21	16	19	17	15	17	D3	6	BF	BF	- 68	-9.72%	-12.34%	-18.08%	
	iShares MSCI ACWI Low Carbon Targr CRBN		174.41	863	19	19	18	16	17	9	8	8	10	11	11	14	13	10	10	9	11	17	D2	3	BF	BF	- 72	-8.66%	-11.20%	-10.74%
	Global X S&P 500 Catholic Values Cus CATH		61.19	773	24	25	24	23	21	14	8	8	8	8	7	6	6	5	10	12	9	12	D3	2	BF	BF	- 114	-8.64%	-11.75%	-14.37%
	Invesco Solar ETF	TAN	28.88	686	26	29	29	29	30	30	30	30	30	30	30	30	30	30	30	30	30	30	D3	6	BF	BF	+ 110	-6.87%	-12.03%	-17.84%
	Global X Conscious Companies ETF	KRMA	33.55	533	25	25	25	24	21	18	15	15	14	11	11	13	10	13	14	11	15	D3	3	BF	BF	- 71	-9.42%	-12.77%	-14.83%	
	First Trust Nasdaq Clean Edge Green IQCLN		25.94	353	29	30	30	30	30	30	30	30	30	29	25	16	15	12	15	19	12	21	D3	5	BF	BF	+ 8	-9.96%	-13.62%	-17.51%
	Nuveen ESG Mid-Cap Growth ETF	NUMG	38.53	343	28	28	28	29	29	25	28	15	6	4	3	3	3	3	3	2	2	8	D3	4	BF	BF	- 30	-10.17%	-12.79%	-19.31%
	Nuveen ESG Mid-Cap Value ETF	NUMV	31.39	333	20	23	25	24	23	23	28	27	23	19	18	17	22	21	21	19	19	19	D3	5	BF	BF	- 69	-7.51%	-9.67%	-10.49%
	SPDR MSCI USA Gender Diversity ET SHE		103.73	218	20	20	20	19	17	9	10	10	12	12	14	15	12	13	13	13	10	14	D2	3	BF	BF	- 117	-8.49%	-11.23%	-10.87%
	Invesco WilderHill Clean Energy ETF	PBW	14.31	192	30	30	30	30	30	30	30	30	29	28	17	11	4	1	14	6	20	21	D3	6	BF	BF	- 9	-10.67%	-16.71%	-34.92%
	iShares MSCI Global Sustainable Deve SDG		68.72	165	16	19	19	16	16	28	28	30	30	30	30	30	30	30	30	29	30	29	D3	1	BF	BF	+ 18	-5.66%	-9.89%	-5.11%
	Inspire Small/Mid Cap ETF	ISMD	31.10	159	27	28	28	28	29	29	28	22	22	20	18	17	22	17	17	17	10	12	D3	5	BF	BF	+ 4	-9.04%	-11.86%	-17.63%
	Columbia U.S. ESG Equity Income ETI ESGS		42.13	143	15	15	11	9	10	13	12	19	21	20	18	17	19	22	20	22	15	20	D3	2	BF	BF	- 91	-6.90%	-7.87%	-4.98%
	Etho Climate Leadership U.S. ETF	ETHO	49.79	137	27	28	28	27	28	28	28	20	15	11	12	13	16	12	15	15	9	11	D3	5	BF	BF	- 67	-9.37%	-13.05%	-17.55%
	SPDR MSCI ACWI Climate Paris Align NZAC		32.55	133	20	21	21	19	18	17	12	15	16	17	15	17	18	12	14	11	12	14	D3	4	BF	BF	- 71	-7.97%	-11.09%	-11.26%
	Invesco MSCI Sustainable Future ETF	ERTH	36.48	130	20	25	24	9	13	29	19	22	30	30	25	24	28	23	22	26	20	23	D3	13	BF	BF	+ 14	-6.71%	-9.50%	-11.92%
	First Trust Global Wind Energy ETF	FAN	14.22	123	17	19	9	9	13	30	30	30	30	30	30	30	30	30	30	30	30	30	U1	5	BF	BF	+ 18	-6.70%	-8.49%	-6.32%
	Inspire Global Hope ETF	BLES	34.68	114	18	17	11	9	10	17	19	20	22	24	22	22	24	23	22	22	16	20	D3	2	BF	BF	- 69	-8.16%	-10.21%	-7.22%
	AXS Change Finance ESG ETF	CHGX	33.62	114	22	24	24	23	20	17	18	17	14	13	12	15	15	13	14	11	15	18	D3	4	BF	BF	- 72	-8.24%	-11.39%	-12.30%
	VanEck Low Carbon Energy ETF	SMOG	95.55	111	11	13	12	11	15	23	21	26	29	28	27	24	28	20	25	21	22	23	D2	1	BF	BF	- 43	-5.99%	-6.78%	-6.07%
	FlexShares Trust FlexShares STOXX L ESG		121.73	107	20	20	21	21	13	9	10	11	12	11	13	12	12	13	11	13	9	13	D2	3	BF	BF	- 115	-8.94%	-11.78%	-12.04%
	FlexShares STOXX Global ESG Select ESGG		154.48	77	18	17	14	9	7	9	9	11	13	13	15	16	15	18	15	18	13	18	D2	2	BF	BF	- 72	-8.69%	-11.82%	-8.40%
	SPDR MSCI Emerging Markets Fossil IEEMX		31.17	75	15	12	6	6	5	20	6	15	20	25	23	25	24	23	24	22	23	23	D1	1	BF	BF	- 68	-7.54%	-9.16%	-4.15%
	Invesco Global Clean Energy ETF	PBD	9.82	62	27	29	26	26	28	30	30	30	30	30	30	30	30	29	30	30	30	30	D3	22	BF	BF	+ 132	-8.82%	-13.91%	-18.58%
	Columbia International ESG Equity Inctr ESGN		29.33	31	9	1	3	3	3	9	10	13	21	21	21	24	25	26	25	28	22	23	U3	4	BF	BF	- 6	-10.31%	-10.38%	-0.29%
EF-21	Thematic				24	23	23	23	22	15	9	6	7	6	7	7	8	7	8	8	7	8	D3	2	BF	BF	- 7	-9.34%	-11.61%	-13.64%
	First Trust Capital Strength ETF	FTCS	83.97	8,002	14	17	11	9	9	11	19	22	22	21	23	22	23	23	19	20	15	19	D3	2	BF	BR	- 93	-5.24%	-7.41%	-4.08%
	Global X U.S. Infrastructure Developm PAVE		34.40	6,935	28	29	29	27	29	28	28	21	19	13	5	6	18	15	15	16	9	9	D3	6	BF	BF	- 124	-8.53%	-11.43%	-15.71%
	ARK Innovation ETF	ARKK	41.94	4,364	30	30	28	30	28	10	1	1	1	1	1	1	1	1	1	1	1	1	D3	1	BF	BF	- 7	-13.88%	-20.04%	-29.89%
	First Trust Nasdaq Clean Edge Smart ( GRID		104.57	1,846	25	26	23	23	27	30	19	22	29	24	14	19	19	21	21	21	15	18	D3	7	BF	BF	+ 5	-8.39%	-10.75%	-13.47%
	VanEck BDC Income ETF	BIZD	14.89	1,346	16	7	8	9	5	6	5	8	9	8	10	9	9	10	10	13	12	18	D2	1	BF	BR	- 115	-9.36%	-10.74%	-8.77%
	Franklin LibertyQ U.S. Equity ETF	FLQL	51.02	1,263	24	24	23	23	13	11	10	11	13	12	13	13	12	13	12	13	10	15	D3	1	BF	BF	- 121	-9.02%	-12.36%	-13.59%
	Invesco Buyback Achievers ETF	PKW	100.62	1,061	25	22	11	24	13	17	19	19	14	13	14	13	15	14	13	13	9	10	D3	4	BF	BF	- 93	-10.14%	-11.78%	-13.17%



Relative Strength Ranking - RSR

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				04/04	03/28	03/21	03/14	03/07	02/28	02/21	02/14	02/07	01/31	01/24	01/17	01/10	01/03	12/31	12/27	12/20	12/13	TRIPLE CYCLE	50 DAY	200 DAY	MACD	1 week	1 month	3 month	
<b>SECTORS (US)</b>																													
EF-24	Consumer Discr.			23	26	28	28	26	23	23	12	11	5	11	9	9	8	6	6	4	3	D3	4	BF	BF	-16	-6.21%	-10.04%	-13.97%
	Consumer Discretionary Select Sector XLY	182.79	18,225	26	27	28	28	26	17	10	9	9	6	7	5	5	4	3	3	2	4	D3	1	BF	BR	-72	-7.23%	-10.88%	-18.85%
	Vanguard Consumer Discretionary ETF VCR	300.73	5,148	26	28	30	29	29	17	12	10	10	6	7	6	5	5	4	4	3	4	D3	2	BF	BF	-71	-7.79%	-10.98%	-20.63%
	iShares U.S. Home Construction ETF ITB	92.55	2,402	25	30	30	30	30	30	30	30	30	30	30	30	30	30	30	26	21	D3	13	BF	BF	+14	-1.93%	-6.76%	-9.80%	
	Fidelity MSCI Consumer Discretionary FDIS	78.26	1,616	26	29	30	29	29	17	12	10	10	6	7	6	5	5	3	4	3	4	D3	2	BF	BF	-71	-7.49%	-10.92%	-20.38%
	SPDR S&P Homebuilders ETF XHB	92.87	1,314	26	30	30	30	30	30	30	30	30	25	29	30	30	30	29	21	19	D3	13	BF	BF	+13	-3.36%	-8.55%	-11.07%	
	iShares U.S. Consumer Discretionary E IYC	81.48	1,202	23	25	27	27	13	9	9	8	8	7	8	7	5	6	4	5	3	5	D3	1	BF	BR	-71	-7.45%	-10.76%	-15.71%
	First Trust Consumer Discretionary Alp FXD	53.04	416	27	29	29	30	28	26	19	12	14	12	13	13	11	13	10	11	8	10	D3	3	BF	BF	+3	-7.55%	-12.40%	-17.82%
	SPDR S&P Retail ETF XRT	64.89	357	26	29	30	30	30	30	20	22	14	15	18	11	13	10	11	8	11	D3	3	BF	BF	+4	-5.33%	-9.31%	-18.35%	
	Invesco Dynamic Leisure & Entertainm PEJ	43.48	275	26	25	25	27	13	6	7	6	5	6	9	9	7	6	7	5	5	D2	3	BF	BF	-66	-10.72%	-14.00%	-17.36%	
	VanEck Retail ETF RTH	214.00	221	12	17	19	19	12	3	6	4	3	1	3	4	2	5	3	4	10	11	D2	3	BF	BR	-73	-4.13%	-6.35%	-5.28%
	Invesco S&P 500 Equal Weight Consu RCD	46.17	181	22	26	26	26	13	10	12	11	13	12	13	12	11	12	9	9	6	9	D3	2	BF	BF	-67	-6.78%	-11.89%	-13.13%
	iShares U.S. Consumer Focused ETF IEDI	48.01	29	18	25	27	27	13	9	11	9	10	10	13	12	10	11	9	10	6	8	D3	1	BF	BF	-71	-4.72%	-8.55%	-10.49%
	First Trust Nasdaq Food & Beverage E FTXG	22.93	25	7	14	11	9	9	27	19	30	30	30	30	30	29	28	29	22	26	U1	5	AR	BF	+16	-2.09%	-3.62%	0.31%	
	Invesco S&P SmallCap Consumer Dis PSCD	85.47	19	29	30	30	30	30	30	22	22	12	14	17	15	16	14	14	9	11	D3	4	BF	BF	+4	-6.92%	-11.84%	-21.50%	
	First Trust Nasdaq Retail ETF ISHP	32.63	7	18	16	12	7	2	2	2	1	1	1	3	3	2	2	1	1	1	1	D2	1	BF	BR	-69	-9.61%	-13.88%	-8.79%
EF-25	Consumer Staples			8	15	20	19	11	14	18	27	28	27	27	27	28	24	23	22	22	17	D3	1	BF	BR	-3	-2.35%	-4.36%	-1.28%
	Consumer Staples Select Sector SPDF XLP	78.46	16,188	7	12	11	9	6	9	11	22	22	24	25	29	28	23	21	21	15	21	D3	1	BR	BR	-5	-2.43%	-4.81%	0.70%
	Vanguard Consumer Staples ETF VDC	210.74	7,157	7	13	11	9	6	8	10	16	18	22	25	24	23	22	17	17	12	18	D2	1	BR	BR	-65	-2.22%	-4.78%	0.36%
	iShares U.S. Consumer Staples ETF IYK	69.06	1,481	3	3	6	6	4	8	10	22	29	24	30	29	29	28	25	26	21	23	U3	1	AR	AR	-4	-2.17%	-3.02%	6.03%
	FIDELITY COVINGTON TRUST MSCI FSTA	49.27	1,251	7	12	18	9	6	8	10	16	18	22	25	24	23	22	17	17	13	18	D2	1	BR	BR	-65	-2.20%	-4.61%	0.48%
	First Trust Consumer Staples AlphaDE FXG	63.36	282	9	16	23	22	13	26	19	30	30	24	30	29	29	28	26	26	16	21	D3	2	BF	BF	+13	-1.98%	-3.08%	-0.75%
	Invesco S&P 500 Equal Weight Consu RHS	29.70	261	7	13	11	9	8	17	19	30	30	30	30	30	29	28	25	25	18	23	U1	5	BR	BF	+16	-2.46%	-4.29%	-0.21%
	Invesco Dynamic Food & Beverage ET PBJ	44.08	89	12	20	24	25	13	17	19	22	22	19	25	24	24	19	20	19	12	19	D3	5	BF	BF	+4	-2.75%	-3.56%	-5.73%
	Invesco S&P SmallCap Consumer Staj PSCC	33.94	45	17	25	28	27	13	29	28	22	29	24	23	22	23	15	15	14	7	15	D3	4	BF	BF	+5	-2.56%	-6.72%	-10.61%
EF-26	Communications			21	19	17	18	8	3	2	2	1	1	1	2	1	1	1	1	1	1	D2	3	BF	BR	-16	-9.60%	-13.54%	-13.18%
	Communication Services Select Sector XLC	87.23	18,371	18	16	9	9	5	6	5	6	7	7	9	10	8	8	6	7	5	7	D2	1	BF	BR	-112	-8.89%	-12.76%	-10.62%
	Vanguard Communication Services ET VOX	134.43	3,954	23	22	11	9	8	7	7	6	7	6	8	9	6	7	6	7	5	7	D2	2	BF	BF	-111	-9.23%	-14.02%	-14.44%
	Fidelity MSCI Communication Services FCOM	50.92	1,248	23	22	19	9	8	7	7	6	6	6	8	9	6	7	6	7	5	7	D2	3	BF	BF	-111	-9.14%	-14.13%	-14.47%
	iShares U.S. Telecommunications ETF IYZ	24.88	331	16	7	8	9	5	6	7	8	9	10	8	9	7	6	5	6	4	5	D2	1	BF	BR	-37	-8.86%	-11.12%	-7.82%
	SPDR S&P Telecom ETF XTL	88.62	111	26	24	11	21	13	11	9	9	9	12	9	9	7	5	5	4	3	4	D3	1	BF	BR	-41	-11.89%	-15.67%	-18.54%
EF-27	Energy			26	14	16	20	27	21	12	17	21	21	10	1	3	15	23	28	29	27	D3	1	BF	BF	-6	-14.80%	-10.88%	-15.41%
	Energy Select Sector SPDR Fund XLE	78.76	28,080	20	4	6	9	13	11	12	22	22	24	18	11	15	23	28	29	22	23	D3	1	BF	BF	-6	-14.79%	-9.21%	-9.26%
	Vanguard Energy ETF VDE	109.38	6,634	21	4	7	9	13	17	16	22	22	24	16	10	13	22	28	29	21	22	D3	2	BF	BF	-24	-14.81%	-9.12%	-11.02%
	SPDR S&P Oil & Gas Exploration & Pr XOP	106.71	1,819	29	19	11	26	30	29	19	22	29	24	14	9	10	20	28	30	22	26	D3	5	BF	BF	+35	-18.34%	-12.43%	-20.83%
	Fidelity MSCI Energy Index ETF FENY	21.57	1,310	21	4	6	9	13	17	13	22	22	24	16	10	13	22	27	29	20	22	D3	1	BF	BF	-11	-14.68%	-8.92%	-10.87%
	iShares U.S. Energy ETF IYE	41.70	1,115	20	4	6	9	13	12	13	22	22	24	18	10	14	22	28	29	21	22	D3	1	BF	BF	-24	-14.37%	-8.80%	-9.80%
	VanEck Oil Services ETF OIH	207.77	904	30	25	27	29	30	30	28	27	29	28	17	5	22	25	28	30	30	29	D3	7	BF	BF	+36	-20.50%	-18.81%	-25.61%
	United States Oil Fund LP USO	67.92	810	17	14	17	20	24	15	15	17	14	6	5	1	3	9	20	23	24	D2	5	BF	BF	-7	-9.16%	-5.78%	-12.83%	
	iShares U.S. Oil & Gas Exploration & P IEO	77.60	462	26	13	14	9	28	17	18	22	22	24	16	11	13	23	29	30	25	26	D3	5	BF	BF	+35	-16.77%	-10.94%	-15.10%
	Invesco S&P 500 Equal Weight Energy RYE	67.67	424	26	7	7	9	13	11	10	17	22	23	13	8	11	20	28	29	22	23	D2	2	BF	BF	-22	-16.43%	-11.66%	-13.30%
	United States Natural Gas Fund LP UNG	20.04	386	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	28	U3	14	BR	AR	-1	-6.05%	-13.58%	28.54%
	First Trust Natural Gas ETF FCG	20.33	324	28	13	11	21	30	25	13	17	22	21	13	8	7	14	27	29	21	26	D3	1	BF	BF	+4	-17.49%	-9.77%	-18.69%
	First Trust Energy AlphaDEX Fund FXN	13.39	271	29	17	11	24	29	25	19	21	22	24	14	9	11	20	28	29	24	26	D3	5	BF	BF	+32	-18.00%	-13.11%	-19.83%



Relative Strength Ranking - RSR

Group or Corp	Ticker	Price	MKT Cap(MM)	Relative Strength Ranking - RSR																TRIPLE CYCLE	50 DAY	200 DAY	MACD	% Price Δ					
				04/04	03/28	03/21	03/14	03/07	02/28	02/21	02/14	02/07	01/31	01/24	01/17	01/10	01/03	12/31	12/27					12/20	12/13	1 week	1 month	3 month	
EF-30	Healthcare			22	24	22	23	23	28	27	29	28	24	26	29	28	28	28	29	28	29	D3	4	BF	BF	- 4	-8.40%	-11.59%	-11.25%
	Health Care Select Sector SPDR Fund XLV	135.28	35,587	14	14	8	9	7	11	19	22	22	24	25	30	29	29	28	29	28	29	D2	1	BF	BF	+ 17	-6.39%	-9.03%	-2.27%
	Vanguard Health Care ETF	244.93	15,234	16	17	11	9	9	13	19	22	22	24	25	29	28	29	28	29	28	28	D3	1	BF	BF	+ 17	-6.84%	-9.49%	-4.21%
	iShares Biotechnology ETF	117.16	5,272	26	25	23	21	13	27	19	30	29	24	25	30	29	29	28	29	27	26	D3	3	BF	BF	+ 16	-10.08%	-14.37%	-12.59%
	SPDR S&P BIOTECH ETF	73.66	4,617	29	29	28	27	30	30	30	30	30	30	30	30	30	29	28	29	27	22	D3	15	BF	BF	+ 14	-12.73%	-15.62%	-20.29%
	iShares U.S. Medical Devices ETF	55.00	4,205	17	17	18	9	7	6	7	9	9	9	10	11	11	16	14	16	14	19	D2	2	BF	BF	- 65	-7.44%	-11.13%	-6.96%
	iShares U.S. Healthcare ETF	56.29	2,947	16	17	15	9	9	13	19	22	22	24	25	29	28	29	28	29	28	29	D3	1	BF	BF	+ 17	-6.76%	-9.70%	-4.16%
	Fidelity MSCI Health Care Index ETF	63.24	2,504	16	17	15	9	9	17	19	22	22	24	25	29	28	29	28	29	28	28	D3	1	BF	BF	+ 17	-6.64%	-9.33%	-4.09%
	First Trust NYSE Arca Biotechnology In FBT	152.75	1,001	19	21	20	16	9	5	6	15	9	4	7	14	6	18	20	18	20	19	D2	3	BF	BR	- 43	-7.34%	-12.20%	-9.07%
	First Trust Health Care AlphaDEX Func FXH	96.51	898	18	22	11	22	13	27	19	22	22	19	23	24	23	28	25	26	22	23	D3	4	BF	BF	+ 14	-6.41%	-9.48%	-8.09%
	Invesco S&P 500 Equal Weight Health RYH	27.62	737	17	19	11	9	10	17	19	30	22	20	23	24	24	29	27	29	26	26	D3	2	BF	BF	+ 17	-6.59%	-9.87%	-6.52%
	iShares U.S. Healthcare Providers ETF IHF	51.48	654	6	11	15	9	13	29	30	22	30	24	25	30	30	30	30	30	29	U2	1	BF	BF	+ 18	-1.65%	-0.46%	5.94%	
	VanEck Pharmaceutical ETF	83.89	595	13	8	6	7	5	8	19	30	29	24	30	30	29	29	28	29	28	29	U3	1	BR	BF	- 3	-6.92%	-10.72%	-2.57%
	VanEck Biotech ETF	145.87	339	19	20	19	16	17	23	25	30	29	28	30	30	29	30	30	29	30	30	D3	2	BF	BF	+ 20	-7.93%	-12.12%	-7.98%
	Invesco Dynamic Pharmaceuticals ETF PJP	78.60	237	16	16	9	9	9	12	18	22	21	22	25	28	25	23	25	27	22	22	D3	1	BF	BF	- 6	-6.68%	-9.70%	-4.36%
	Invesco Dynamic Biotechnology & Gen PBE	59.05	214	23	25	11	22	25	29	19	22	29	23	24	24	19	23	25	25	22	21	D3	7	BF	BF	+ 10	-7.95%	-10.40%	-12.64%
	SPDR S&P Health Care Equipment ET XHE	75.11	160	26	27	28	27	27	27	24	20	11	5	6	10	6	12	17	14	16	19	D3	2	BF	BF	- 62	-8.23%	-12.55%	-16.51%
	Invesco S&P SmallCap Health Care E1 PSCH	39.45	149	21	26	27	28	28	29	19	12	15	12	17	23	18	22	21	20	15	18	D3	4	BF	BF	+ 3	-5.64%	-8.33%	-12.71%
	SPDR S&P Pharmaceuticals ETF	38.56	145	23	23	11	21	13	17	19	22	22	19	20	24	24	23	21	22	17	17	D3	2	BF	BF	- 35	-6.84%	-12.91%	-10.05%
	Invesco DWA Healthcare Momentum E PTH	35.91	102	26	28	27	29	30	30	30	20	29	29	30	30	30	30	30	30	30	30	D3	4	BF	BF	- 5	-7.80%	-8.85%	-13.24%
	SPDR S&P Health Care Services ETF XHS	94.00	85	7	7	8	9	9	10	10	11	14	10	13	18	19	27	27	28	21	22	D1	2	BF	BR	- 10	-3.48%	-3.04%	2.22%
	ALPS Medical Breakthroughs ETF	25.07	72	30	30	30	30	30	30	30	30	30	30	30	30	30	29	30	29	28	29	D3	14	BF	BF	- 66	-15.33%	-18.04%	-25.85%
	Virtus LifeSci Biotech Products ETF	53.37	19	25	20	20	21	24	27	19	26	29	26	21	29	28	26	27	27	27	27	D3	3	BF	BF	- 5	-11.44%	-11.89%	-12.60%
	First Trust Nasdaq Pharmaceuticals E1 FTXH	25.00	14	18	17	8	7	6	13	19	30	29	24	25	29	26	28	26	28	26	25	D3	1	BF	BF	+ 15	-8.32%	-12.27%	-7.47%
	Virtus LifeSci Biotech Clinical Trials ETI BBC	15.32	8	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	D3	16	BF	BF	- 66	-17.90%	-23.75%	-38.53%
	Loncar Cancer Immunotherapy ETF	8.42	7	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	D3	6	BF	BF	- 6	-14.69%	-24.11%	-35.38%
EF-31	Materials			20	17	20	17	20	26	26	24	25	26	25	25	29	29	29	29	28	26	D3	2	BF	BF	- 1	-10.11%	-10.37%	-6.05%
	iShares Silver Trust	27.08	13,283	10	1	2	1	2	17	3	8	8	13	21	21	12	24	28	26	24	23	U3	3	BF	BF	- 1	-12.65%	-8.48%	0.37%
	Sprott Physical Gold and Silver Trust U CEF	26.52	5,159	1	1	1	1	1	4	2	4	2	4	11	11	2	16	20	19	15	17	U3	12	BR	AR	+ 11	-5.56%	-0.93%	10.00%
	Materials Select Sector SPDR Fund	77.88	4,838	21	23	24	23	13	27	29	22	29	24	25	27	30	30	29	29	25	24	D3	2	BF	BF	+ 14	-8.43%	-10.90%	-5.94%
	Vanguard Materials ETF	171.02	2,397	24	25	26	24	13	28	29	22	29	24	25	24	30	30	28	29	22	21	D3	3	BF	BF	+ 13	-8.59%	-11.37%	-7.63%
	SPDR S&P Metals & Mining ETF	48.48	1,343	29	26	27	26	30	30	30	22	29	30	25	24	29	29	30	30	20	17	D3	8	BF	BF	+ 12	-14.38%	-13.34%	-15.41%
	iShares U.S. Basic Materials ETF	121.01	460	22	21	23	21	13	27	28	22	30	24	25	27	30	30	30	30	26	26	D3	2	BF	BF	+ 15	-9.73%	-11.82%	-5.54%
	Fidelity MSCI Materials Index ETF	43.86	395	23	25	26	25	25	28	29	22	29	24	25	24	30	30	28	29	22	21	D3	3	BF	BF	+ 13	-8.53%	-11.21%	-7.65%
	Sprott Gold Miners ETF	34.86	309	1	1	1	1	1	1	2	2	1	6	16	23	20	28	29	29	28	24	U3	5	AR	AR	- 1	-7.39%	2.38%	21.93%
	First Trust Materials AlphaDEX Fund	48.54	199	29	28	28	27	29	30	30	30	30	30	30	29	30	30	30	30	29	28	D3	15	BF	BF	+ 39	-12.34%	-14.72%	-13.23%
	Invesco S&P 500 Equal Weight Materie RTM	28.47	165	26	27	28	27	29	30	30	30	30	29	25	24	30	30	29	29	25	24	D3	13	BF	BF	+ 14	-9.45%	-12.01%	-11.23%
	Invesco DWA Basic Materials Moment PYZ	75.66	43	27	26	27	26	28	29	30	22	29	24	23	20	28	29	28	29	16	17	D3	8	BF	BF	+ 11	-10.68%	-12.95%	-12.78%
	Invesco S&P SmallCap Materials ETF	57.89	11	30	30	30	29	29	30	30	30	30	30	25	28	30	29	28	29	15	17	D3	8	BF	BF	+ 12	-13.55%	-18.19%	-20.78%
EF-32	Manufacturing			26	25	26	26	26	23	27	16	8	5	3	4	6	5	7	5	5	5	D3	4	BF	BF	- 17	-9.75%	-11.71%	-15.56%
	Industrial Select Sector SPDR Fund	117.94	17,889	22	21	11	21	13	17	19	20	16	14	13	14	16	18	15	16	12	14	D3	4	BF	BF	- 70	-9.38%	-11.88%	-10.86%
	iShares U.S. Aerospace & Defense ET ITA	135.31	5,561	18	7	6	8	13	9	19	17	12	11	13	15	17	19	15	16	14	17	D2	1	BF	BR	- 70	-11.69%	-9.49%	-7.30%
	Vanguard Industrials ETF	224.00	4,722	25	25	25	25	13	17	19	22	16	14	13	13	15	17	15	16	11	12	D3	4	BF	BF	- 70	-9.01%	-11.62%	-12.54%
	Invesco Aerospace & Defense ETF	105.20	4,124	18	15	11	9	13	17	28	22	14	12	13	12	13	15	13	13	11	14	D3	3	BF	BR	- 73	-9.85%	-9.10%	-9.03%













Relative Strength Ranking - RSR

		Relative Strength Ranking - RSR																% Price Δ												
Group or Corp	Ticker	Price	MKT Cap(MM)	04/04	03/28	03/21	03/14	03/07	02/28	02/21	02/14	02/07	01/31	01/24	01/17	01/10	01/03	12/31	12/27	12/20	12/13	TRIPLE CYCLE	50 DAY	200 DAY	MACD	1 week	1 month	3 month		
EF-50	Technology (Intl)																													
	Global X FinTech ETF	FINX	24.83	235	29	29	28	28	27	20	9	3	1	1	1	1	1	1	4	4	3	3	D3	2	BF	BF	- 68	-10.33%	-15.17%	-22.89%
	Global X Internet of Things ETF	SNSR	28.30	178	29	26	21	21	16	6	3	8	9	9	7	11	13	15	14	17	13	19	D3	1	BF	BF	- 18	-13.96%	-19.97%	-19.40%
	ALPS O'Shares Global Internet Giants	OGIG	39.31	116	26	25	19	20	17	3	1	1	1	1	1	1	1	1	1	1	1	1	D2	3	BF	BF	- 6	-10.70%	-14.25%	-16.45%
	First Trust Indxx Innovative Transaction	LEGR	44.32	84	15	7	5	5	5	7	8	9	12	11	13	13	13	14	13	14	11	16	D1	1	BF	BR	- 70	-8.84%	-10.51%	-4.70%
	ALPS Disruptive Technologies ETF	DTEC	39.38	76	24	22	19	19	17	9	6	4	3	2	3	5	5	5	4	3	3	12	D2	3	BF	BF	- 69	-9.79%	-13.19%	-14.12%
	3D Printing ETF	PRNT	17.24	66	28	27	22	20	18	22	6	3	2	4	4	11	9	5	7	5	11	11	D3	1	BF	BF	- 22	-11.81%	-17.51%	-19.43%
	Innovator Loup Frontier Tech ETF	LOUP	39.47	63	30	30	29	29	30	20	5	1	1	1	1	1	1	1	1	1	1	1	D3	1	BF	BF	- 7	-14.52%	-20.02%	-29.50%
	KraneShares Electric Vehicles & Future	KARS	19.29	57	20	18	14	5	5	10	4	8	10	21	16	7	13	10	11	6	6	12	D3	1	BF	BF	- 25	-9.90%	-13.48%	-9.44%
	Wedbush ETFMG Video Game Tech E	GAMR	59.57	33	19	14	6	6	3	2	1	1	2	5	13	11	9	5	11	12	8	11	D2	1	BF	BF	- 47	-11.05%	-13.24%	-10.32%
	Wedbush ETFMG Global Cloud Techn	IVES	37.49	19	30	30	27	27	29	24	3	4	6	6	2	5	3	5	11	12	8	10	D3	2	BF	BF	- 112	-13.49%	-18.62%	-24.84%
EF-51	Transportation (Intl)				30	30	29	29	25	5	4	2	1	1	1	1	1	1	1	1	1	1	D3	1	BF	BF	- 14	-14.53%	-21.58%	-28.13%
	U.S. Global Jets ETF	JETS	18.06	639	30	30	30	30	25	5	5	2	1	1	1	1	1	1	1	1	1	1	D3	1	BF	BF	- 14	-14.53%	-21.58%	-28.13%
EF-52	Utilities (Intl)				9	11	14	13	15	20	23	24	27	25	23	22	25	25	25	24	24	22	D2	1	BF	BR	- 1	-5.03%	-4.88%	-1.55%
	iShares Global Infrastructure ETF	IGF	51.98	5,796	8	7	8	11	17	17	18	17	19	21	13	11	14	11	14	14	16	21	D1	1	BF	BR	- 68	-4.57%	-1.85%	-1.92%
	FlexShares STOXX Global Broad Infrac	NFRA	55.21	2,311	7	7	8	7	8	17	19	22	22	24	25	24	28	23	25	27	20	21	U3	1	BF	BR	- 4	-3.91%	-3.78%	1.17%
	Invesco S&P Global Water Index ETF	CGW	53.27	842	10	15	18	15	13	26	28	29	30	29	30	29	30	29	28	28	28	26	D3	1	BF	BF	- 69	-4.53%	-6.41%	-0.95%
	SPDR S&P Global Infrastructure ETF	GII	58.97	475	8	7	8	10	17	19	19	18	19	21	14	11	14	11	14	16	17	21	D1	1	BF	BR	- 68	-4.52%	-1.93%	-1.83%
	Invesco Global Water ETF	PIO	37.11	228	17	17	11	9	9	17	19	22	22	23	25	24	29	29	27	29	22	22	D3	1	BF	BF	+ 16	-7.64%	-10.29%	-4.42%
	<b>GEOGRAPHY (Intl)</b>																													
EF-53	Emerging Markets				12	13	10	7	12	24	13	20	26	27	25	26	26	24	24	23	23	22	D2	1	BF	BF	- 1	-6.17%	-6.95%	-3.79%
	iShares Core MSCI Emerging Markets	IEMG	50.26	77,441	15	13	7	7	8	22	6	17	25	27	24	26	26	23	25	23	24	23	D2	1	BF	BF	- 69	-7.08%	-8.44%	-4.45%
	Vanguard FTSE Emerging Markets ET	VWO	42.13	76,334	15	14	8	7	7	17	10	17	22	24	24	24	24	22	17	19	15	21	D2	1	BF	BF	- 68	-7.02%	-8.24%	-4.46%
	iShares MSCI Emerging Markets ETF	EEM	40.58	15,431	14	11	6	6	6	20	6	15	22	26	23	26	23	25	23	23	23	23	D1	1	BF	BF	- 68	-7.29%	-8.64%	-3.72%
	Schwab Emerging Markets Equity ETF	SCHE	25.68	8,747	14	12	6	7	7	22	6	15	21	25	23	25	24	22	22	19	18	19	D1	1	BF	BF	- 68	-6.99%	-8.19%	-4.00%
	Schwab Fundamental Emerging Marke	FNDE	28.54	6,050	10	5	4	2	2	9	4	11	21	23	23	25	26	23	22	20	22	20	U3	3	BF	BF	- 70	-7.25%	-8.58%	-1.52%
	iShares MSCI Emerging Markets Min V	EEMV	55.88	3,967	10	15	16	16	18	28	22	25	25	26	24	25	22	22	20	19	21	22	D3	1	BF	BF	- 67	-4.17%	-4.07%	-3.61%
	WisdomTree Emerging Markets High C	DEM	39.64	2,640	9	8	7	6	9	17	17	22	22	24	25	27	28	28	26	27	22	26	U3	1	BF	BF	- 3	-5.73%	-5.41%	-0.99%
	WisdomTree Emerging Markets ex-Sta	XSOE	28.68	1,543	17	17	15	14	17	28	15	24	27	28	26	26	26	23	22	22	16	22	D3	1	BF	BF	- 67	-7.36%	-8.60%	-6.82%
	Invesco FTSE RAFI Emerging Markets	PXH	20.18	1,169	10	4	5	4	4	10	7	11	16	19	22	24	24	21	17	20	15	21	U3	3	BF	BR	- 69	-7.00%	-8.69%	-0.86%
	Columbia EM Core ex-China ETF	XCEM	27.63	986	17	19	17	18	20	30	26	28	29	29	26	27	27	28	28	28	27	26	D3	4	BF	BF	- 1	-6.69%	-7.96%	-7.65%
	Goldman Sachs ActiveBeta Emerging I	GEM	31.01	834	12	10	6	6	8	22	6	16	23	26	23	25	24	23	24	22	22	23	U3	2	BF	BF	- 69	-6.78%	-7.49%	-3.34%
	iShares MSCI Emerging Markets Multif	EMGF	43.74	744	13	13	7	7	10	24	9	19	25	27	24	26	25	24	25	23	23	23	D1	1	BF	BF	- 71	-6.70%	-7.45%	-3.76%
	iShares Emerging Markets Dividend	EDVYE	25.42	691	9	3	3	4	5	17	10	15	19	19	19	21	19	20	17	19	14	21	U3	3	BF	BR	- 115	-6.99%	-6.40%	-0.77%
	SPDR S&P Emerging Markets Dividen	EDIV	34.18	614	9	12	7	7	9	17	16	22	22	24	24	24	24	23	20	22	20	24	U3	1	BF	BF	- 5	-4.66%	-4.75%	-1.60%
	SPDR S&P Emerging Markets Small C	EWX	53.51	605	17	20	17	16	17	28	19	26	27	29	25	26	26	21	16	15	15	20	D3	1	BF	BF	- 119	-6.21%	-8.83%	-7.95%
	Cambria Emerging Shareholder Yield	EYLD	29.69	466	16	15	12	11	17	28	23	27	29	29	27	29	29	29	28	28	27	28	D3	1	BF	BF	+ 20	-7.57%	-8.34%	-4.32%
	VanEck Emerging Markets High Yield	EHYEM	18.94	392	7	7	8	7	7	10	11	17	14	16	19	16	12	15	15	15	15	21	D1	1	BF	BR	- 72	-3.06%	-3.50%	-1.53%
	iShares MSCI Emerging Markets Asia I	EEMA	68.58	370	15	14	6	7	6	23	6	17	26	28	25	26	27	23	24	22	23	23	D2	1	BF	BF	- 67	-7.36%	-9.74%	-5.21%
	First Trust Emerging Markets AlphaDE	FEM	21.38	367	11	7	7	5	6	17	19	20	22	24	25	24	29	23	22	25	20	25	U3	1	BF	BF	- 1	-6.72%	-7.58%	-3.28%
	Invesco S&P Emerging Markets Low V	EELV	23.08	344	9	12	8	8	10	17	19	22	22	24	25	28	27	28	25	26	21	23	U2	4	BF	BR	- 3	-4.55%	-4.04%	-0.22%
	EMQQ The Emerging Markets Internet	EMQQ	34.87	326	15	4	2	1	1	4	1	3	9	16	24	25	29	21	22	19	11	17	U3	2	BF	BR	- 67	-9.27%	-12.00%	-0.75%
	J.P. Morgan Diversified Return Emerg	JPEM	50.18	301	10	14	9	7	10	28	19	22	22	24	25	24	25	23	22	22	18	24	D3	1	BF	BF	+ 15	-5.00%	-4.85%	-2.59%
	iShares MSCI Emerging Markets Small	EEMS	53.01	292	17	21	20	21	24	30	28	30	30	30	30	29	29	25	25	26	25	26	D3	17	BF	BF	- 2	-5.30%	-7.11%	-9.18%
	Nuveen ESG Emerging Markets Equity	NUEM	27.46	288	15	17	14	11	10	26	8	15	21	26	23	23	23	21	20	18	18	20	D3	1	BF	BF	- 65	-6.12%	-8.62%	-5.54%

























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